

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SUNWAH KINGSWAY **新華滙富**

SUNWAH KINGSWAY CAPITAL HOLDINGS LIMITED
新華滙富金融控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00188)

DISCLOSEABLE TRANSACTION

ON-MARKET DISPOSALS OF LISTED SECURITIES

THE DISPOSALS OF LISTED SECURITIES

During the period from 8 July 2021 to 26 November 2021, the Company, through its wholly owned subsidiary, conducted on the Stock Exchange a series of on-market transactions to dispose of an aggregate of 30,000 HKEX Shares (representing approximately 0.002% of the total issued HKEX Shares as at the date of this announcement) in the range of an average daily price between HK\$453.3 and HK\$519.3 per HKEX Share for an aggregate consideration of approximately HK\$14,748,000 (exclusive of transaction costs).

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Disposals exceed 5% but are less than 25%, the Disposals constitute a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirement under Chapter 14 of the Listing Rules.

THE DISPOSALS OF LISTED SECURITIES

During the period from 8 July 2021 to 26 November 2021, the Company, through its wholly owned subsidiary, conducted on the Stock Exchange a series of on-market transactions to dispose of an aggregate of 30,000 HKEX Shares (representing approximately 0.002% of the total issued HKEX Shares as at the date of this announcement) in the range of an average daily price between HK\$453.3 and HK\$519.3 per HKEX Share for an aggregate consideration of approximately HK\$14,748,000 (exclusive of transaction costs).

As the Disposals were made through the open-market of the Stock Exchange, the Company is not aware of the identities of the buyers of the HKEX Shares and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquires, the buyers of such HKEX Shares are Independent Third Parties.

REASONS FOR AND BENEFITS OF THE DISPOSALS

The Group's principal businesses are the provision of financial services, including securities and commodities and futures broking, corporate finance, asset management, money lending, property investment and proprietary investments.

The Disposals provide the Group with an opportunity to realise a portion of its investment in HKEX. The Disposals were made with reference to the prevailing market price at the time of the sale and will enable the Group to realise cash resources to fund general working capital and to fund further potential investments. The Disposals realised a gain of approximately HK\$0.4 million, being the difference between the aggregate consideration for the Disposals and the aggregate purchase price of the HKEX Shares sold.

As the Disposals were made at the prevailing market price on the open market of the Stock Exchange, the Directors are of the view that the Disposals were fair and reasonable, on normal commercial terms and in the best interest of the Company and its Shareholders as a whole.

INFORMATION ABOUT HKEX

HKEX is a company incorporated in Hong Kong with limited liability and the shares of which are listed on the Main Board of the Stock Exchange. According to publicly available information, HKEX and its subsidiaries own and operate the only stock exchange and futures exchange in Hong Kong and their related clearing houses, a clearing house for clearing over-the-counter derivatives contracts in Hong Kong, an exchange and a clearing house for the trading and clearing of base, ferrous and precious metals futures and options contracts operating in the United Kingdom, and a commodity trading platform in the Mainland.

The following financial information is extracted from the public document of HKEX:

	For the year ended 31 December	
	2019	2020
	HK\$ million	HK\$ million
Revenue	13,565	16,835
Profit before taxation	10,591	13,332
Profit for the year	9,390	11,487
Total equity	44,501	49,236

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Disposals exceed 5% but are less than 25%, the Disposals constitute a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings when used herein.

“Board”	the board of Directors
“Company”	Sunwah Kingsway Capital Holdings Limited, a limited liability company incorporated in Bermuda and whose shares are listed on the Main Board of the Stock Exchange (Stock Code:00188)
“Director(s)”	Directors of the Company
“Disposals”	the disposals by the wholly owned subsidiary of the Company of 30,000 HKEX Shares on the market of the Stock Exchange for an aggregate consideration of approximately HK\$14,748,000 (exclusive of transactions costs) during the period from 8 July 2021 to 26 November 2021
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“HKEX”	Hong Kong Exchanges and Clearing Limited, a company incorporated in Hong Kong with limited liability and the shares of which are listed on the Main Board of the Hong Kong Stock Exchange (Stock Code:00388)
“HKEX Share(s)”	the ordinary share(s) of HKEX

“Hong Kong”	The Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of the Company and the connected persons of the Company
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China (excluding Hong Kong, Macau Special Administrative Region and Taiwan)
“Shareholder(s)”	Holder(s) of share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By Order of the Board
Sunwah Kingsway Capital Holdings Limited
Vincent Wai Shun Lai
Company Secretary

Hong Kong, 26 November 2021

As at the date of this announcement, the directors of the Company are Jonathan Koon Shum Choi as Chairman, Michael Koon Ming Choi as Chief Executive Officer & Executive Director, Janice Wing Kum Kwan and Lee G. Lam as Non-Executive Directors, Robert Tsai To Sze, Elizabeth Law and Huanfei Guan as Independent Non-Executive Directors.